

Lifetime Planning

Income Tested Fee Indicator



<i>Financial Assets (\$)</i> ¹	<i>Deemed Income (\$)</i> ^{2, 3}	<i>Means Tested Pension</i> ⁴	<i>Allowed Income (\$)</i>	<i>Tested Income (\$)</i>	<i>Income Tested Fee Yearly (\$)</i>	<i>Income Tested Fee Daily (\$)</i>
\$110,900	\$2,907	\$17,469	\$20,376	\$0	\$0	\$0
\$143,100	\$3,873	\$17,379	\$20,376	\$876	\$365	1.00
\$175,000	\$4,830	\$16,900	\$20,376	\$1,354	\$564	\$1.55
\$250,000	\$7,080	\$15,775	\$20,376	\$2,479	\$1,033	\$2.83
\$500,000	\$14,580	\$9,942	\$20,376	\$4,146	\$1,728	\$4.73
\$800,000	\$23,580	\$0	\$20,376	\$3,204	\$1,335	\$3.66
\$1,000,000	\$29,580	\$0	\$20,376	\$9,204	\$3,835	\$10.51
\$1,500,000	\$44,580	\$0	\$20,376	\$24,204	\$10,085	\$27.63
\$2,000,000	\$59,580	\$0	\$20,376	\$39,204	\$16,335	\$44.75
\$2,427,000	\$72,390	\$0	\$20,376	\$52,014	\$21,673	\$59.38

Valid from
20th Sep 2009

FOR CURRENT VERSION,
PLEASE VISIT:

lifetimeplanning.com.au

The Income Tested
Fee can be a
complex calculation.

Should you require
further information
please feel free
to call us on

Ph 1300 781 586

Notes:

1. Financial assets such as bank accounts, managed funds, loans, bonds, debentures, shares, and gifts over **\$10,000** in any one year are deemed. Excluded from financial assets are Accommodation Bonds, your home, contents, holiday home, investment property, car, boat, caravan, pre-paid funerals, complying annuities and funeral bonds up to **\$10,750** per year.
2. The first **\$42,000** of financial assets is deemed to earn **2%** and everything above **\$42,000** is deemed to earn **3%**. (First **\$70,000** for couples).
3. If other income is received such as Superannuation, Overseas Pensions, Allocated Pensions, rental income** and certain types of annuities this income will need to be added in order to calculate the Income Tested Fee. ** *Some exemptions may apply; speak with a Financial Adviser to discuss individual circumstances.*
4. Includes Means Tested Pensions such as the Age and Service Pensions, based on new pension rates as from 20-9-09.

These calculations are based on financial assets in the corresponding columns only, and are based on a single person who is a non-homeowner.